



Meeting Date April 3, 2017

BUDGET & FINANCE

Snapshot

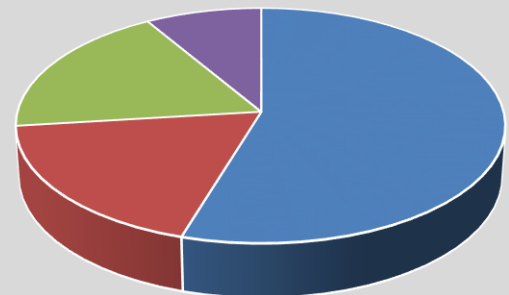
July 2016 – February 2017 Expenditures

Department	2016-2017 Fiscal Year Budget	Expenditures July 1, 2016 – February 28, 2017	Percent of Budget
GENERAL FUND			
Governing Body	\$40,356	\$28,315	70.2%
Administration	\$486,819	\$289,008	59.4%
Finance	\$228,523	\$121,856	53.3%
Tax	\$19,000	\$18,986	99.9%
Legal	\$225,000	\$81,147	36.1%
Public Buildings	\$195,500	\$114,233	58.4%
Police	\$1,413,732	\$848,050	62.6%
Fire	\$1,484,856	\$876,512	59.0%
Inspections	\$433,209	\$241,397	55.7%
Streets	\$530,952	\$306,790	57.8%
Sanitation	\$162,000	\$81,226	50.1%
Environmental Protection	\$417,750	\$504,056	120.7%
Planning/Zoning	\$17,256	\$4,426	25.6%
Human Services	\$11,700	\$2,501	21.4%
GENERAL FUND TOTAL	\$5,666,653	\$3,518,503	62.1%
Powell Bill	\$262,300	\$176,381	67.2%
Sunset at Sunset	\$11,660	\$9,506	81.5%
Accommodations Tax	\$600,000	\$99,308	16.6%
Beach Erosion	\$400,000	\$12,049	3.0%
OTHER OPERATING FUNDS	\$1,273,960	\$297,244	23.3%

approximately \$3.5 million, or about 62% of the fiscal year's \$5.7 million dollar General Fund operating budget, and approximately \$300,000 from its other funds' budgets.

The Town's total expenditures through the end of January, inclusive of both General Fund and Other Operating Funds, equate to 55% of the total annual operating budget. The fiscal year expenditures by function from July 1, 2016 – February 28, 2017, are shown in the pie chart above as a percentage of total General Fund expenditures.

General Fund Expenditures
by Function
July 2016 - February 2017

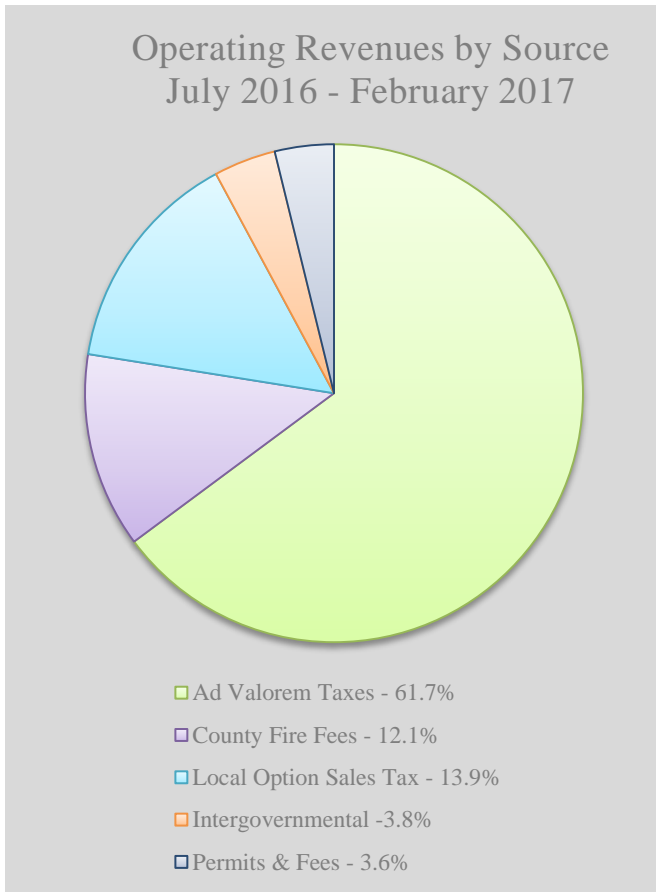


- Public Safety - 54.5%
- Environmental Protection - 18.6%
- General Government - 18.3%
- Transportation - 8.5%

The Town's new fiscal year began July 1, 2016. Expenditures from July through February are reflected in the chart to the left. As of February 28, 2017, the Town of Sunset Beach expended

BUDGET & FINANCE *Snapshot*

Fiscal Year 2016-2017 – July 2016 – February 2017 Revenues



As is shown in the table to the right, the Town of Sunset Beach received approximately \$3.9 million (68.1%) of its annual anticipated \$5.7 million in General Fund revenues through February 28, 2017. The Town also received almost \$900,000 (70.4%) of approximately \$1.3 million anticipated from its other operating funds (which include restricted and otherwise committed funds).

In total, the Town has received 68.5 % percent of the Town's annual operating revenues in the first eight months of this fiscal year.

The pie chart above identifies the major revenues sources for Town from July 1, 2016 – February 28, 2017, as a percentage of total General Fund revenue. Some of these revenue sources include ad valorem taxes, local option sales tax, county fire fees, intergovernmental revenues, and building permits.

Revenue Sources	Budget	Actual	% Budget
GENERAL FUND:			
Ad Valorem Taxes	\$2,328,175	\$2,378,017	102.1%
Local Option Sales Taxes	\$975,000	\$536,453	55.0%
County Fire Fees	\$930,000	\$465,045	50.0%
Intergovernmental	\$455,305	\$147,702	32.3%
Sales and Services	\$53,000	\$63,603	120.0%
Permits & Fees	\$240,000	\$140,449	58.5%
Public Safety	\$15,000	\$31,916	212.8%
Investment Earnings	\$1,500	\$10,938	729.2%
ABC Revenue	\$32,000	\$26,602	83.1%
Miscellaneous	\$636,673	\$55,926	8.7%
TOTAL GENERAL FUND	\$5,666,653	\$3,856,652	68.1%
OTHER OPERATING FUNDS:			
Powell Bill	\$262,300	\$145,001	55.3%
SAS Festival Fund	\$11,660	\$9,274	79.5%
Accommodations Tax	\$600,000	\$444,972	74.2%
Beach Erosion	\$400,000	\$297,222	74.3%
TOTAL OTHER OPERATING	\$1,273,960	\$896,468	70.4%